

IB Prague Express Service

Change of the tax payment day

06.10.2009

Dear Clients,

New Act on the system of payment will be in effect from 1.11.2009. Connected to it was the amendment of the Act on tax and fee administration. The difference from 1.11.2009 is in the tax payment day, on which the payment will be added to the tax administrator's bank account.

Similar amendment will be in effect from 1.1.2010 for social and health insurance payments.

For this reason, it will not be possible to leave the tax payment for the last day of the period for filing the tax return, but the payment will have to be sent in advance, so the tax administrator will receive it on the tax return day the latest.

The Act on the system of payment newly determines the period for transfers. The bank will have to secure the adding of the transferred amount to the receiver's bank account latest on the following bank's working day, after the effectiveness day of the payment transfer.

That means for you as bank customers, firstly to order the payment transfer within the period determined by the bank.

Please consider also weekends and holidays.



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